



LATITUDE

Latitude Group Holdings Limited
ACN 604 747 391

Level 4, 800 Collins St,
Docklands VIC 3008

latitudefinancial.com

26 October 2021

ASX ANNOUNCEMENT

Latitude completes Symple Loans acquisition to fast-track consumer lending growth

Latitude Group Holdings Limited (ASX: LFS) today announced it has completed the acquisition of digital personal lending business Symple Loans.

The acquisition of fintech Symple Loans was announced by Latitude on 9 August 2021. Under the terms of the deal, Latitude has paid \$100 million in cash and issued 38.46 million Latitude shares at \$2.60.

Latitude will immediately begin the integration of Symple, which will become the lending platform for all Latitude personal and auto loans.

Symple's co founder Bob Belan has been appointed Latitude's EGM, Money, effective immediately, to lead the company's lending business and oversee the integration.

Latitude CEO and Managing Director Ahmed Fahour said: "The completion of the acquisition of Symple is an important milestone as we fast-track our lending growth. The Symple platform will enable us to deliver a superior customer and partner experience as well as expand our product offer, move into new markets and reduce costs."

Authorised for release to the ASX by Company Secretary Paul Burke.

For further information:

Media

Mark Gardy
+61 412 376 817

Investor Relations

Nehemiah Richardson
+61 476 834 478